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POLICY NUMBER: 7.23		EFFECTIVE DATE: June 11, 2007
Title Incentive Policy		
ORIGIN: Planning & Development Committee	ADOPTED BY COUNCIL ON: June 11, 2007	DATE AMENDED:

1.0 PURPOSE

1.1 To stimulate the sale of City-owned tax title residential properties in specified areas of the City that would not likely see new housing development.

2.0 GENERAL POLICY

- 2.1 The policy will be evaluated annually.
- 2.2 The policy is restricted to isolated, single residential tax title properties in the R1, R2 and R4 zoned areas, subject to the approval of the Planning & Development Department.
- 2.3 This policy will be applicable only to property owners abutting the isolated, single lot, with the condition that upon purchase, this lot will be consolidated with the owners existing residential property at the owners expense.
- 2.4 The Agreement for Sale of these properties will not stipulate any building requirement.
- 2.5 Applications are to be made to the Community Development Manager.

3.0 BENEFITS TO THE CITY OF MELFORT

- 3.1 To market isolated tax title lots in the older area of the City and return them to the tax roll.
- 3.2 Tax title properties are maintained by city crews at city cost. This policy is intended to increase the sale of tax title lots to private owners who will upgrade and maintain the property and consequently, property values in the neighborhood will improve.



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subject to the conditions outlined in the Agreement for selffort.

- 4.2 A rebate of 50% of the fair value per lot up to a maximum of \$3,000 per lot, subject to a signed agreement with the City.

Council reserves the right to customize the incentive packages to any specific project or property.